

Message Text

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10

ORIGIN OPIC-12

INFO OCT-01 EA-11 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 SP-03 CIEP-02

LAB-06 SIL-01 OMB-01 /087 R

66613

DRAFTED BY: GC/OPIC:JROFFUTT

APPROVED BY: EB/IFD/OLA:MKENNEDY

OPIC/F:BBOSTWICK

EA/K:HNEWSOM

EB/IFD/OIA:TBRODERICK

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R 242123Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 109871

E.O. 11652: N/A

TAGS: EFIN

SUBJ: KOREA SEMICONDUCTOR, INC.-HIRING OF KOREA COUNSEL

1) IN CONNECTION OPIC FINANCING SUBJECT PROJECT, OPIC NEEDS ADVICE AND LEGAL OPINION OF KOREAN COUNSEL.

2) REQUEST EMBASSY ASK JOON MO YANG, SEOUL ATTORNEY, IF ABLE REPRESENT OPIC THIS MATTER AND FEE. ALSO WHETHER HE CAN BE REACHED BY TELEX AND, IF SO, TELEX NUMBER.

3) YANG ATTORNEY FOR LENDERS KYUNG-IN PROJECT AND HENCE FAMILIAR WITH STANDARD LOAN AGREEMENT USED BY OPIC AND LEGAL ADVICE AND OPINION SOUGHT IN PROJECTS THIS TYPE.

4) YANG SHOULD NOT CONTACT BORROWER OR ITS ATTORNEY UNTIL FORMALLY RETAINED BY OPIC.

5) LOAN AGREEMENT TO BE SIGNED BEFORE JULY 1. DISBURSEMENT FOLLOWS
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COMPLETION CONDITIONS PRECEDENT. LOAN AMOUNT ONE MILLION DOLLARS.

6) PLEASE REPLY SOONEST. IF YANG UNABLE ACCEPT ASSIGNMENT, OPIC
REQUESTS EMB RECOMMEND OTHER KOREAN ATTORNEYS. RUSH

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Message Attributes

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Disposition Event:
Disposition History: n/a
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